

STATE OF ALABAMA						Exhibit F-III-B
For Fiscal Year 2024, Fiscal Period 09						
062 - Tallapoosa County Schools	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$422,801.35	\$317,101.00	(\$105,700.35)	\$572,633.65	\$305,612.00	(\$267,021.65)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$2,180,597.00	\$0.00	(\$2,180,597.00)	\$3,200,000.00	\$0.00	(\$3,200,000.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$2,603,398.35</b>	<b>\$317,101.00</b>	<b>(\$2,286,297.35)</b>	<b>\$3,772,633.65</b>	<b>\$305,612.00</b>	<b>(\$3,467,021.65)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$44,072.00	\$44,072.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$118,343.00	(\$118,343.00)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,179,000.00	\$3,183,717.78	(\$4,717.78)
Debt Service	\$2,299,382.42	\$1,998,576.25	\$300,806.17	\$528,561.65	\$147,025.20	\$381,536.45
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$2,299,382.42</b>	<b>\$1,998,576.25</b>	<b>\$300,806.17</b>	<b>\$3,751,633.65</b>	<b>\$3,493,157.98</b>	<b>\$258,475.67</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$312,403.26	(\$312,403.26)
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$312,403.26)</b>	<b>(\$312,403.26)</b>
<b>(Under) Expenditures and Other Uses:</b>	<b>\$304,015.93</b>	<b>(\$1,681,475.25)</b>	<b>(\$1,985,491.18)</b>	<b>\$21,000.00</b>	<b>(\$3,499,949.24)</b>	<b>(\$3,520,949.24)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$4,332,553.44</b>	<b>\$4,332,553.44</b>	<b>\$0.00</b>	<b>\$4,949,851.77</b>	<b>\$4,949,851.77</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$4,636,569.37</b>	<b>\$2,651,078.19</b>	<b>(\$1,985,491.18)</b>	<b>\$4,970,851.77</b>	<b>\$1,449,902.53</b>	<b>(\$3,520,949.24)</b>

Information in this report has been reconciled to the corresponding bank statements.